

23rd of December 2019

On November 26, 2014 government of the Republic of Moldova has adhered to the **FATCA** obligations (Foreign Account Tax Compliance Act), by signing the intergovernmental agreement **FATCA** of type 2 (IGA 2- intergovernmental agreement, see link: <https://www.treasury.gov/resource-center/tax-policy/treaties/pages/fatca-archive.aspx>). Therefore, the reporting of clients falling under the scope of **FATCA** will be a mixed one: both to the US tax authority (IRS) and to local authorities.

FATCA is an American law, which aims to combat tax evasion in the global financial system and ensure the automatic exchange of information between states, in a standard framework, based on bilateral agreements, with the primary objective of requiring foreign financial institutions to report to the US Tax authorities the income of the direct or indirect beneficiaries of tax payers according to the USA law.

„Mobiasbancă- OTP Groupe” SA recognizes the importance of **FATCA** and apply the requirements in its activity, being registered on the portal of the American Tax Authority (IRS) with the status of “Participating foreign financial institution” („PFFI”), having the **FATCA** identification code – „GIIN code” („Global Intermediary Identification Number”): **UH5299.00027.ME.498**.

According to the **FATCA** obligations, „Mobiasbancă- OTP Groupe” SA, **as PFFI** must comply with the requirements for identification, data collection and reporting of accounts held directly or indirectly * by subjects falling under the **FATCA** scope.

Therefore, upon entering into relationship with the bank, all natural and legal persons whose country of fiscal residence is US must complete **W-9** form and **Authorization of data transmission - Waiver**, according to which client allow the bank to report information about his accounts to **IRS**. If the country of fiscal residence is not USA, however, customers, as appropriate, identify themselves with at least one of the US indexes, they will complete the **W-8BEN** form (for natural persons) and **W-8BEN-E** form (for legal entities).

Also, any client of the bank, natural or legal person, without exception, will self-certify on the presence or absence of US indices or tax residence, by completing dedicated fields in Form for Entering into Relationship with the Bank.

„Mobiasbancă- OTP Groupe” SA relies on your confidence to ensure that the bank's activity complies with the legislation in force.

* Indirect holding refers to individuals with US indices, who hold a substantial share directly or indirectly (at least 10% or more) from the share capital of legal entity, client of the bank.