

LOANS FOR FINANCING MICRO, SMALL AND MEDIUM-SIZED ENTERPRISES WITHIN THE “BERD 2020” PROJECT

OTP Bank S.A. will always be a trusted financial partner of Small and Medium-sized Enterprises in the Republic of Moldova, offering professional advice, advantageous financing solutions and the access to the financial resources from the international programs/projects at every stage of business development.

One of the key objectives of the **EBRD 2020** project is to support the development of micro, small and medium-sized enterprises (SMEs), focusing on creating a favorable development environment, which would support private sector activity, promoting European standards in various sectors and regional integration, to bring domestic producers closer to their markets, thus having a direct impact on the sustainable economy.

The advantages of the project:

- ✓ Loans that are flexible and adapted to the client’s needs and the financing projects;
- ✓ Favourable long-term lending conditions up to 10 years;
- ✓ Possibility to apply to an unlimited number of investment projects inside of the maximum loan amount;
- ✓ Establishing an individual loan repayment schedule taking into account the seasonal nature of the business.

„BERD 2020” FINANCING OF MICRO, SMALL AND MEDIUM (SME) ENTERPRISES:	
➤ Beneficiary	<p>Companies registered in conformity with the legislation in force of the Republic of Moldova, in any organizational-legal form, have all the necessary authorizations to manage business, and comply with normative acts and standards on environmental protection and principles of environmental impact assessment:</p> <ul style="list-style-type: none"> ▪ Micro, Small and Medium Enterprises: <ul style="list-style-type: none"> ✓ Activity based on private property at least 51%; ✓ Number of employees not exceeding 249 people; ✓ Annual Turnover maximum 50 mil. EUR or Total Assets maximum 43 mil. EUR; ✓ If 25% or more of the clients share capital is held by a company that does not meet the eligibility criteria, such client is not eligible.
➤ Form of financing	<ul style="list-style-type: none"> • Investments loan; • Loans for Independent Working Capital financing; • Credit Lines; • Financial Leasing.
➤ Financing amount	<ul style="list-style-type: none"> • Up to 3,000,000.00 EUR per client;
➤ Currency	<ul style="list-style-type: none"> • USD, EUR - with the possibility of conversion into MDL depending on the client’s requests;
➤ Duration of financing	<ul style="list-style-type: none"> • Up to 60 months for investments; • Up to 120 months for the renovation and construction of the production buildings.
➤ Interest rate	<ul style="list-style-type: none"> • Floating, revised semi-annually; • Calculation basis 360 days of the calendar year.

„BERD 2020” FINANCING OF MICRO, SMALL AND MEDIUM (SME) ENTERPRISES:	
<p>➤ Eligible areas of activity</p>	<ul style="list-style-type: none"> • Companies engaged in all areas of activity of the national economy considered eligible for financing.
<p>➤ Eligible financing conditions</p>	<ul style="list-style-type: none"> • Investments projects; • Financing the necessary working capital; • Projects in the services sector; • Purchasing of the vehicles (cars, vans, trucks) or of the equipment for conducting business in trade, production, services and agriculture; • Purchasing of the real estate, if such one will be used for the business development • Retroactive financing of eligible costs and expenses incurred by the Debtor from its own sources starting with May 28, 202;. • Leasing of the equipment and vehicles for business development.

For other details on the benefits and financing conditions of the „**BERD 2020**” project, you can contact the advisers of OTP Bank S.A.